

Advanced
**FinCrime
Management**
Maximizing Value and
Security

- \$5bn fined on institutions for failing to prevent FinCrme in 2022 (a 50% Y-o-Y surge)
- 3% of turnover as overall losses suffered by organizations globally due to FinCrime
- FinCrime compliances costs are to the tune of \$274bn in 2022 (up from \$214bn in 2020)

Startling Stats

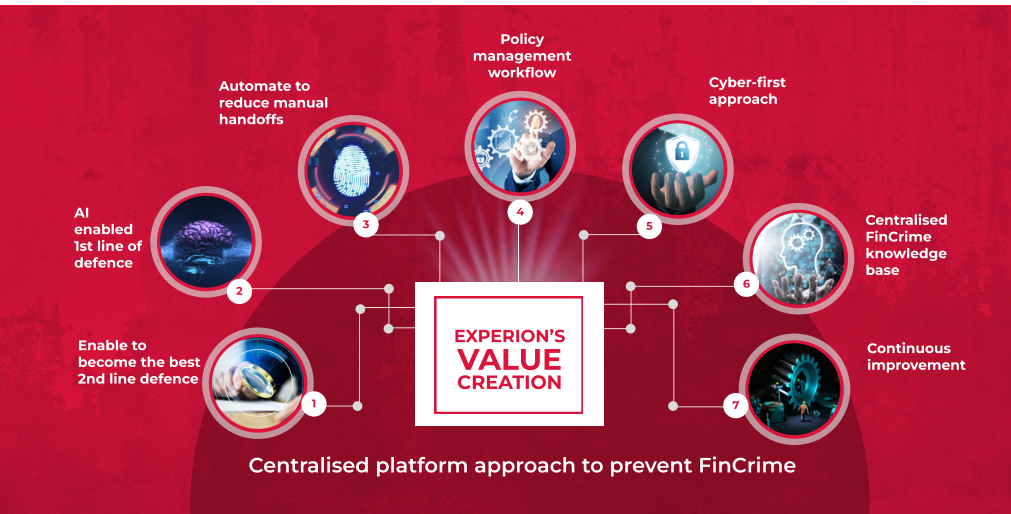
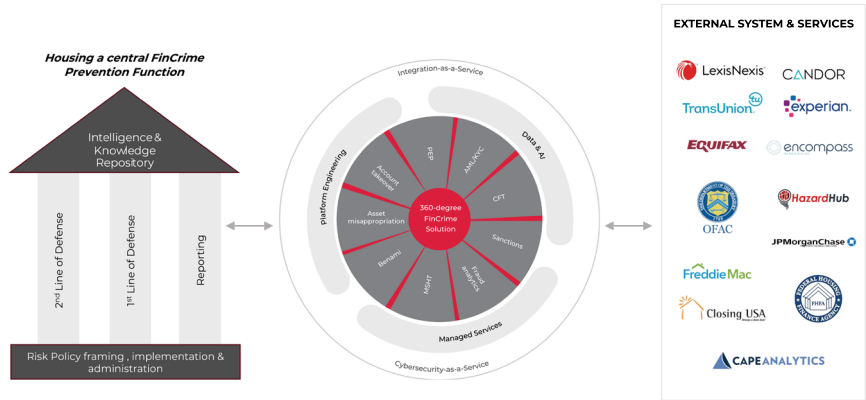
The key challenges faced by banks in FinCrime prevention

DISPARATE SYSTEMS	OPERATIONAL SILOS	DEPENDENCIES ON THIRD PARTY SYSTEM	CHANGE MANAGEMENT	TRANSACTION MONITORING, REPORTING, REMEDIATING	EXPOSURE TO REGULATORY FINES
<ul style="list-style-type: none">• Redundant Processes For Customer Onboarding, CDD, Risk Assessments• Manual Handovers / Interventions To Prevent FinCrime Leading To Inefficiencies	<ul style="list-style-type: none">• Decentralized / Partial Coverage Of FinCrime Function Across Operations• Distributed Data Across Disparate Systems	<ul style="list-style-type: none">• Lack Of A Common Integration Framework With External Databases• Huge Licensing Cost Per Transaction For KYC / PEP• Challenges With Aggregation Of Information For CFT / MSHT Checks	<ul style="list-style-type: none">• Constantly Evolving FinCrime Regulations• Spike In Cybercrime With New Patterns• Geopolitical Dynamics Spiking Sanctions Management	<ul style="list-style-type: none">• Lack Of Centralized Transaction Monitoring Infrastructure• Catering To Evolving Reg Reporting	<ul style="list-style-type: none">• 32% Customer Frauds Due Lack Of Robust Internal Controls And Risk Management Frameworks• Inefficiencies In Trainings For The Employees Regarding AML And Financial Frauds Lead To 23% Asset Misappropriation• Irregularities In IAM Solutions Leading To 41% Cybercrime

Steps taken by banks to address these challenges

- AI And D&A Led Approach To Perform 1st And 2nd Line Of Defence
- Centralizing FinCrime Prevention Operations
- Platform Approach To Centrally Manage FinCrime Prevention Functions

Experion's 360° Solution for FinCrime



Our Capabilities

600+

Digital Product Patterns

500+

Customers

16+

Years in Business

36+

Countries

3

Development Centres

Awards and Recognition

Everest Group
PEAK
MATRIX
DIGITAL PRODUCT
ENGINEERING SERVICES

MAJOR
CONTENDER
2022

2022
BEST
PERFORMER
AWARD

2022
BEST
SOFTWARE
PRODUCT
INNOVATION
AWARD

Inc.
5000

2022
TOP
SOFTWARE
DEVELOPERS

ISO 9001
ISOQAR
REGISTERED

ISO 27001
ISOQAR
REGISTERED

AICPA
SOC

Great Place To Work
Certified

2021
TOP
SOFTWARE
DEVELOPERS

2021
PROMISING
BRANDS